



Medical Debt Collection Data March 2022

As industry and consumer needs evolve, the nationwide Credit Reporting Agencies (“CRAs”) Experian, TransUnion, and Equifax continually seek ways to ensure the data we maintain on our consumer credit files is accurate and timely, thereby serving the needs of our business clients and consumers.

This communication is intended to provide details about changes to Medical Debt Collection Data reported by Collection Agencies and Debt Buyers. The CRAs agreed to three changes on medical collection accounts: no longer displaying paid accounts, waiting 1 year from the date of first delinquency to accept this data, and no longer accepting medical collections under at least \$500. Approximately 70% of medical collections will be impacted by these changes.

- **Effective July 1, 2022**, paid medical collection debt will no longer be included on consumer credit reports.
- **Also, effective July 1, 2022**, the time period before unpaid medical collection debt will appear on a consumer’s report will be increased from 6 months to one year.
- **In the first half of 2023**, medical debt collection accounts under a pre-defined minimum threshold (will be at least \$500 and published later this year) will no longer be included on consumer credit reports.

We suggest that your organization determine what impacts these reporting changes will have on your processes, if any. We realize your organization’s full understanding and readiness to any change is critically important. As such, we will continue to update you and respond to your questions and inquiries the best we can.

Questions? Additional communications will be provided on this transition effort as they become available. Should you have any questions, please contact:

- Equifax: cust.serv@equifax.com
- Experian: DataReporting@Experian.com
- TransUnion: TUDAS@TransUnion.com